	Outstanding as on 31st March, 2002 (US$ Million)
Sweden	128.3
United States of America	1160.5
IBRD	7499.9
IDA	19240.8
IFAD	218.3
OPEC	16.9
TOTAL:	45664.0

Eleventh Finance Commission grant for Gujarat

4329. SHRI BACHANI LEKHRAJ: Will the Minister of FINANCE be pleased to state:

(a) whether Government are planning to release the first instalment of the Eleventh Finance Commission Grant in view of the fact that Gujarat Government has already held Panchayat elections in December, 2001; and

(b) if so, the amount proposed to be released and by when?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) As per the guidelines issued by the Ministry of Finance for utilisation of local bodies grants, such grants shall be released to States that have completed the due election process in respect of local bodies. Further, in case of delay in holding local bodies elections, funds will be deducted proportionately. Since the elections to Panchayats in Gujarat had been held only in December, 2001, the State Government is not eligible for grants for Panchayati Raj Institutions for the year 2000-01.

Income Tax Raids

4330. SHRI CHO. S. RAMASWAMY: Will the Minister of FINANCE be
pleased to state:

(a) the total number of income tax raids conducted in the country during the last financial year, State-wise and City-wise;

(b) the total amount collected including the penal charges from the raided parties;

(c) the action taken against these people; and

(d) the cases of income tax defaults pending presently and the total amount involved in such cases?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) State and City-wise details of income tax searches conducted during last financial year are given in Statement ***(See*** below).

(b) There is no collection of tax and interest so far, from the concerned parties except seizure of assets of Rs. 34432.64 lakhs made during these searches as given in Statement *(See* below).

(c) Tax and interest in a search case is levied and collected on completion of assessment of undisclosed income and seized assets are also adjusted against tax and interest so levied, The assessment is completed for a block period comprising previous years relevant to six assessment years preceding the previous years in which search is conducted. The assessment is to be completed as per law within two years from the end of the month of search.

(d) Default in these cases will arise only if tax and interest referred to in reply to part (c) is not paid.

Statement

State and city-wise details of Income Tax searches conducted during the last financial year

(Rs. in lakhs)

State	City	Number of warrants	Seizure
Rajasthan	Jaipur	26	105.16
	Bikaner	8	15.38
	Jodhpur	8	17.71
	Benswala	22	280.31
	Phuleyra	9	38.57
TOTAL:		73	457.13

(Rs. in lakhs)

State	City	Number of warrants	Seizure
Andhra Pradesh	Hyderabad	169	607.30
	Visakhapatnam	34	46.72
	Vijayawada	18	133.20
	Guntur	17	153.73
	Tirupathi	23	14.29
	Rajahmundry	24	120.16
	TOTAL:	285	1075.40
Tamil Nadu	Chennai	134	860.73
	Coimbatore	49	690.81
	Madurai	67	580.17
	TOTAL:	250	2131.71
Uttar Pradesh	Kanpur	55	461.51
	Allahabad	19	88.35
	Lucknow	27	173.11
	Agra	25	146.76
	Noida	19	8
	Fatehpur	11	67.26
	Varanasi	4	20.34
	TOTAL:	160	965.33

(Rs. in lakhs)

State	City	Number of warrants	Seizure
Madhya Pradesh	Indore	26 9	429.4
	Dewas		328.7
	Jagdalpur	19	137.65
	Raipur	19	104.98
	Harda	6	290.24
	Vidisha	9	185
	Bhopal	18	339.33
	Jabalpur	8	40.93
	Lukhunadon (Sheoni Distt.)	2	36.43
	Chhindwara	12	44.45
	TOTAL:	128	1937.11
Maharashtra	Mumbai	1407	13258.92
	Pune	102	733
	Kalyan	20	263
	Kolhapur	28	34
	Aurangabad	13	17
	Jalna	3	1
	Latur	2	0
	Nasik	13	14
	Nagpur	53	205
	TOTAL:	1641	14525.92

(Rs. in lakhs)

State	City	Number of warrants	Seizure
West Bengal	Calcutta	273	2269.32
	Asansol	16	155.92
	TOTAL:	289	2425.24
Orissa	Bhubaneswar	9	115.59
	Behrampur	10	18.99
	Sambalpur	6	510.06
	TOTAL:	25	644.64
Meghalya	Shillong	12	14.82
Assam	Guwahati	20	16.3
	Shibsagar	13	38.11
	TOTAL:	33	54.41
Kerala	Kasara Gode	9	15.2
	Kozhi Kode	3	15.69
	Malappuram	8	154.39
	Palakkade	1	16.16
	Trichur	13	233.96
	Ernakulam	29	36.33
	Kottayam	22	151.47
	Kollam	7	176.31
	Trivandrum	13	0
	TOTAL:	105	799.51

(Rs. in lakhs)

State	City	Number of warrants	Seizure
Kaenataka	Bangalore	225	1246.45
	Chikmangalur	5	83.72
	Madekeri	3	79.79
	Belgaum	11	42.47
	Tumkur	21	356.24
	Hubli	7	22.3
	Gulbarga	7	12.44
	Mangalore	13	4.25
	IIkal	5	94.31
	TOTAL:	297	1941.97
Bihar	Patna	27	162.95
	Hazipur	13	82.33
	Muzaffarpur	3	11.6
	Gaya	1	0.2
	TOTAL:	44	257.08
Goa	Panaji	2	5.28
Jharkhand	Ranchi	32	169.67
	Dhanbad	10	35.66
	Jamshedpur	11	53.82
	Hazaribagh	12	8.1
	TOTAL:	"65	267.25

(Rs. in lakhs)

State	City	Number of warrants	Seizure
Delhi	Delhi	509	4382.7
Punjab	Quadian	17	55.85
	Ludhiana	25	89.62
	Jalandhar	1	30
	Maur Mandi	10	56.28
	Total:	53	231.75
Haryana	Jagadhari	15	40.51
	Punchkula	20	15.65
	Gurgaon	7	31
	Faridabad	5	1
	TOTAL:	47	88.16
Himachal Pradesh	Paonta Sahib	9	40.32
Chandigarh	Chandigarh	6	230.76

(Rs. in lakhs)

State	City	Number of warrants	Seizure
Gujarat	Surat	54	229.64
	Baroda	51	499.07
	Ahmedabad	1SI	1097.79
	Rajkot	14	23.30
	Bhavnagar	9	62.40
	Porbandar	1	26.80
	Gandhidham	13	17.15
	TOTAL:	325	1956.15
	GRAND TOTAL (ALL INDIA)	4358	34432.64

Investment by Private Insurance Companies

4331. SHRI LAJPAT RAI: Will the Minister of FINANCE be pleased to refer to answer to Unstarred Question 1712 given in the Rajya Sabha on the 19th March, 2002 and state:

(a) The total investment of Private Insurance Companies in the Country clu'ring the last one year, company-wise; and

(b) the steps Government proposes to take to attract more private investment in this sector in the coming years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) The Insurance Regulatory and Development Authority has informed that the total investment of private insurance companies in the Country as on 31st December, 2001 has been Rs. 1910.95 crores. Company-wise details arc given in the Statement *(See* below).

(b) Most of the new private insurance companies have started their business in 2001. As the business of the new private insurance companies grows, their funds for investment also would increase. The investment by insurance companies is governed by the relevant provisions of the Insurance Act, 1938 and the Insurance Regulatory and Development Authority (Investment) Regulations, 2000.